





MicroBiz Ready (Women **Entrepreneurs)**

CIMB X TAYLOR'S **EDUCATION GROUP**

IMPACT REPORT 2021



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INTRODUCTION

MicroBiz Ready is a collaboration between CIMB and Taylor's Education Group through an Online Entrepreneurship Program focusing on digitalizing business for the small entrepreneurs' community.

THE OBJECTIVE

To equip and grow women entrepreneurs with the necessary skillset and knowledge as well as exposure to the right mentors for their entrepreneurship journey.

PROGRAM OVERVIEW



ENTREPRENEURSHIP MODULES

Business financing & Crisis Management during COVID-19



DIGITALIZATION FOR SMES

Ways to digitalize business and start selling ONLINE



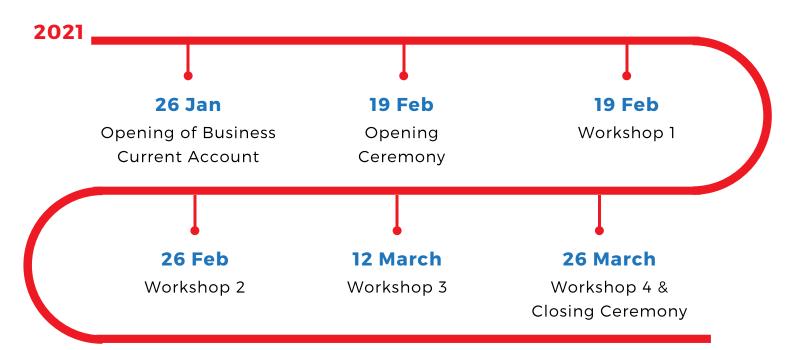
MENTORSHIP

Mentorship by CIMB talents & experts

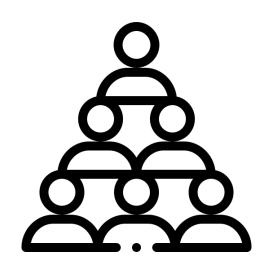


To nurture emotionally resilient entrepreneurs

TIMELINE

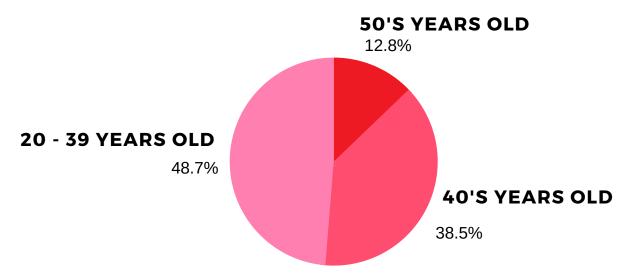


PARTICIPANT REPORT



39 AParticipants Selected

AGE GROUP



INDUSTRY



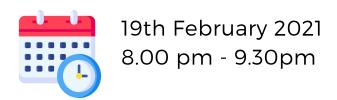
Food & Beverage

Retailer

3 Services

Wholesaler

WORKSHOP 1 IMPACT





LEARNINGS



Self awareness & Self love

78%

Importance of emotional wellbeing

96%

Self relieve

80%

Self motivation

95%

General Knowledge

81%

Taking care their own and & family emotion

85%

100% expressed postive emotions after the class

Before

After

Emotional wellbeing knowledge

66%

97%

Recognize own thought & emotion

2.8/5



4.5/5

WORKSHOP 2 IMPACT



26 February 2021 8.00 pm - 9.30 pm



Digitalization for SME

LEARNINGS



Benefits of using e-commerce website

77 %

Open up their minds to be more creative to market my product/service

After

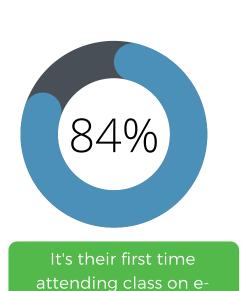
84%

Gained confidence to learn new thing

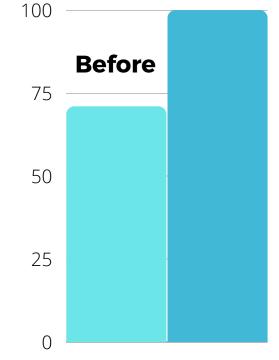
65 %

Knew how to setup e-commerce website

45 %



commerce website



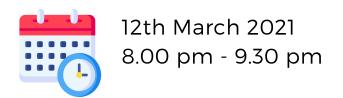
100% said they
learnt new
knowledge/skill
from the session

Importance of ecommrce website to their business

WORKSHOP 3 IMPACT

Function of cash flow

and business account





LEARNINGS



Importance of having separate personal 87 %

Identifying the health of their business according to DSCR

More knowledge on bank loans

What is CTOS credit score 78 %

Factors affecting CTOS score

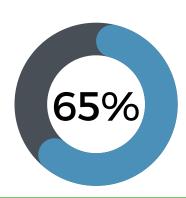
73 %

67 %

87%



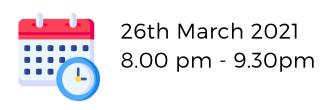
Increased Confidence as Entrepreneurs



Believed this program helps to increase business income

100% would recommend this program to others.

WORKSHOP 4 IMPACT





Business Strategies for SMEs

LEARNINGS



KEY TAKE AWAYS:

Knowing their business purpose and state

59 %

Identifying Business Opportunities

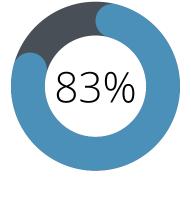
88 %

Response to Opportunity

59 %

100% expressed positive feelings after the session

Believed they are able to practice knowledge gained



78%

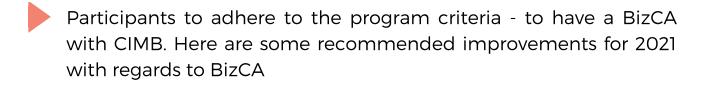
Become more aware about banking and business financial management

OVERALL FEEDBACK

In general, this program achieved our overall agreed objective

- 1) To equip and grow the women entrepreneurs with emotional wellbeing module and the necessary digital skillset and knowledge
- 2) To expose participants to the right mentors to strengthen their entrepreneurship journey.

PRE-EVENT & OPENING BizCA WITH CIMB



• Different SOP/requirements from various CIMB branches, (some branches requested for referral, additional document from the notification email such as bank statement from other banks or any pamphlets of the business which cause participants to need to make them come to bank twice). Propose a standard checklist to be shared with the participants before they go to the branches.

Some participants faced technical issues with the online form and needed support from CIMB staffs. We referred them to Kelana Jaya branch staff and they were really helpful. We propose for this support to maintain in 2021.

OVERALL FEEDBACK

DURING EVENT & MENTOR SESSION

- Participants prefer physical classes for the website development module - it was challenging for them to juggle with 2 devices and some do not have an alternative device/laptop
- Trainer to slot in a little bit longer for Q&A session
- Issues with Shopmatic.
 - Some participants struggled to log in via iPad. Shopmatic's Technician was not able to assist any further until participants had to change to a laptop
 - Some participants struggled to log in via phone. However, there was no support from Shopmatic on this issue, despite reaching out in the group chat
 - Some participants claimed that they have Saved their page but once re-open, it's not saved, causing double work.
 - Picture sizes was cut into half once view via phone and different from a laptop
 - Click to edit still appear
 - Too many hard selling/marketing calls from Shopmatic: about 3 times in 2 weeks and the sales team were a bit pushy for the B40 participants to upgrade the website package
 - In summary Shopmatic Technician did not look through the issues first but defaulted to pushing back to participants instead of guiding them step by step.
 - Shopmatic team do not provide good support after the session
- Participants didn't get a clear idea on why they are still being charged even they stopped signing up (suddenly received email notified they have an outstanding balance to pay)

 AFTER EVENT

Winners requested to break the Shoppee vouchers into smaller amounts as they find it's difficult to use them at one time

To extend the duration of waived hosting fee of Shopmatic platform until participants complete their 1-month monitoring after the program ended

WINNERS LIST





WINNERS LIST





WINNERS LIST



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CHEERS TO BUILDING MORE GRASSROOTS ENTREPRENEURS



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